

NC DISTRICT REVIEW

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Helping small businesses
start, grow and succeed.



Your Small Business Resource

MOST ACTIVE LENDERS FY 2008 OCTOBER 1, 2007 THROUGH MAY 31, 2008

LENDERS

<u>LENDERS</u>	<u>Loans</u>			<u>\$ Amount</u>
	<u>7(a)</u>	<u>504</u>	<u>Total</u>	<u>Millions</u>
Large and National Banks				
1. BB&T	113	7	120	\$28.5
2. Bank of America	74	7	81	\$8.8
3. Capital One Bank	39	0	39	\$1.6
4. Banco Popular	36	0	36	\$10.8
5. Wachovia Bank	33	2	35	\$20.7

Community Express Lenders

1. Superior Financial Group, LLC	201	0	201	\$1.8
2. Innovative Bank	45	0	45	\$1.0
3. Self-Help Credit Union	36	0	36	\$1.7

Community Banks

1. Surrey Bank & Trust Company	39	1	40	\$6.3
2. Community Bank of Rowan	6	0	6	\$2.5
3. Mountain 1st Bank & Trust	5	1	6	\$5.1

Small Business Lending Companies

1. Superior Financial Group, LLC	201	0	201	\$1.8
2. CIT Small Business Lending	25	3	28	\$21.3
3. Business Loan Center, LLC	13	2	15	\$1.9

Certified Development Companies

1. Self-Help Ventures Fund	48	48		\$21.2
2. BEFCOR	18	18		\$9.2
3. Avista Business Development	17	17		\$9.0
4. Centralina Development Corp.	14	14		\$6.8
5. Wilmington Industrial Dev.	11	11		\$3.7

SBA LAUNCHES TAX SAVINGS RESOURCE CENTER FOR 2008 STIMULUS PACKAGE GUIDANCE

SBA has created an online tax savings resource center to help small businesses understand how they can benefit from the 2008 economic stimulus package signed into law by President Bush earlier this year.

The package includes the following tax incentives for businesses: a 50% bonus depreciation allowance on equipment purchased and placed in service in calendar 2008 and an almost 100% increase in the amount (from \$128,000 to \$250,000) that a business can expense for equipment purchased and placed in the business tax year beginning in 2008.

SBA's new tax savings resource center demonstrates the benefits entrepreneurs can gain from the 2008 economic stimulus package. The center, located on www.sba.gov/stimulus, contains three resources on the package:

1. Fact Sheet - provides a clear explanation of the small business tax benefits.
2. Depreciation Calculator - provides an estimate of the first-year depreciation available under the provisions.
3. Online Seminar - brief tutorial summarizes the tax benefits and concludes with the depreciation calculator.

These resources should help small businesses take advantage of the stimulus package. However, because there are exceptions and additional requirements, small businesses are encouraged to contact their tax advisor to determine exactly how the provisions and implementing tax code of the 2008 economic stimulus package apply to their business.

They may also refer to the Economic Stimulus Payments Information Center on the IRS Web site at www.irs.gov/newsroom/article/0,,id=177937,00.html or visit www.irs.gov and click on "Rebate Payment Questions", and then scroll down for "Information for Businesses". As guidance is issued, the Web site will be updated, so check back frequently.

REMINDER

The new effective date for the revised [SBA SOP 50-10\(5\)](#) is **August 1, 2008**.



Are you using E-Tran?

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www.sba.gov/banking



SBA LENDER RANKING 10/01/07-05/31/08

Lender	7(a)	Gross \$	504 Part	504 Part \$
Superior Financial Group	201	\$ 1,840,000		
BB&T	113	\$ 24,480,100	7	\$ 3,979,435
Bank of America	74	\$ 2,463,300	7	\$ 6,292,837
Self-Help Credit Union	67	\$ 3,653,100		
Innovative Bank	45	\$ 965,000		
Capital One Bank	39	\$ 1,630,000		
Surrey B&T	39	\$ 5,431,000	1	\$ 850,000
Banco Popular	36	\$ 10,816,300		
Wachovia	33	\$ 17,682,200	2	\$ 2,996,000
Bank of Granite	29	\$ 5,008,150	4	\$ 3,045,438
PNC Bank	27	\$ 8,192,300	1	\$ 349,000
CIT	25	\$ 13,988,500	3	\$ 7,291,250
SunTrust	18	\$ 1,877,500	6	\$ 1,825,733
Business Loan Center, LLC	13	\$ 466,000	2	\$ 1,387,558
Capital Bank	13	\$ 1,346,760	1	\$ 375,578
Comerica Bank	13	\$ 7,679,100		
Community West Bank	8	\$ 2,551,600		
The Fidelity Bank - Fuquay Varina	8	\$ 835,000	1	\$ 212,500
BCI Lending	7	\$ 3,057,000		
Borrego Springs Bank	7	\$ 280,000		
Commerce Bank	7	\$ 5,146,000		
RBC Bank	7	\$ 1,754,000	2	\$ 1,767,500
Wilshire State Bank	7	\$ 4,103,000		
Bank of Stanly	6	\$ 543,500		
Business Lenders, LLC	6	\$ 5,316,000		
Community Bank of Rowan	6	\$ 2,538,200		
Unity Bank	6	\$ 4,007,000		
First South Bank	5	\$ 422,700		
Mountain 1st B&T	5	\$ 4,570,000	1	\$ 528,350
Southern Community B&T	5	\$ 1,024,700	1	\$ 593,156
Yadkin Valley Bank	5	\$ 460,800	1	\$ 3,862,300
Aquesta Bank	4	\$ 664,000		
Gateway B&T	4	\$ 670,000	2	\$ 657,662
Haven Trust Bank	4	\$ 1,580,000		
The Huntington National Bank	4	\$ 1,141,500		
Compass Bank	3	\$ 2,344,000		
Crescent State Bank	3	\$ 279,600		
First Bank	3	\$ 709,700	2	\$ 682,177
Fifth Third Bank	3	\$ 761,300	2	\$ 692,000
VantageSouth Bank	3	\$ 296,000		
Wells Fargo	3	\$ 70,000		

SBA LENDER RANKING 10/01/07-05/31/08

Lender	7(a)	Gross \$	504 Part	504 Part \$
Asheville Savings Bank	2	\$ 150,350	2	\$ 1,024,100
Cabarrus Bank & Trust	2	\$ 165,000		
Coastal FCU	2	\$ 170,000		
Community South Bank	2	\$ 464,000	2	\$ 4,441,500
Excel National Bank	2	\$ 1,643,100		
First Citizens Bank	2	\$ 1,665,000	14	\$ 5,450,411
High Trust Bank	2	\$ 372,000	1	\$ 1,717,280
Home Loan Investment Bank	2	\$ 2,565,000		
NCB, FSB	2	\$ 1,050,000		
Small Business Loan Source	2	\$ 895,000		
The East Carolina Bank	2	\$ 314,000	1	\$ 1,898,629
United Central Bank	2	\$ 2,709,000		
UPS Capital Credit	2	\$ 2,722,600		
American Business Lending	1	\$ 555,000		
American First FCU	1	\$ 20,000		
Bank of Oak Ridge	1	\$ 115,250		
Bank of the Carolinas	1	\$ 30,000		
Bank of the Commonwealth	1	\$ 70,000		
Carolina Premier Bank	1	\$ 200,000		
Fidelity Bank	1	\$ 36,000		
First Chatham Bank	1	\$ 550,000		
First Federal S&L	1	\$ 270,000		
First National Bank of AZ	1	\$ 827,000		
First State Bank	1	\$ 70,000		
First Trust Bank	1	\$ 100,000	2	\$ 1,420,944
Fulton Bank	1	\$ 100,000		
Magnet Bank	1	\$ 625,500		
OMNI National Bank	1	\$ 560,000		
Prosper Bank	1	\$ 164,000		
Security Savings Bank	1	\$ 575,000		
Southern B&T	1	\$ 25,000		
Telesis Community CU	1	\$ 87,000		
The Buckhead Community Bank	1	\$ 1,360,000		
Truliant FCU	1	\$ 520,000		
Waccamaw Bank	1	\$ 101,490	1	\$ 160,000
Zions First National Bank	1	\$ 50,000	4	\$ 5,616,100
Total 7(a)	963	\$ 174,541,200		
HomeTrust Bank			8	\$ 3,581,231
GE Capital			3	\$ 3,740,000
NewDominion Bank			3	\$ 3,304,800

SBA LENDER RANKING 10/01/07-05/31/08

<u>Lender</u>	<u>7(a)</u>	<u>Gross \$</u>	<u>504 Part</u>	<u>504 Part \$</u>
Springs Mortgage			3	\$ 995,000
Cape Fear Bank			2	\$ 669,850
Citizens South Bank			2	\$ 789,625
First National Bank			2	\$ 1,907,500
Lehman Brothers Bank			2	\$ 850,500
New Bridge Bank			2	\$ 531,250
South Carolina Bank & Trust			2	\$ 1,963,500
American Community Bank			1	\$ 181,000
Bank of Commerce			1	\$ 212,500
Ciena Capital, LLC			1	\$ 412,558
Community One Bancshares, Inc.			1	\$ 1,465,500
Community One CU			1	\$ 110,000
Crescent State Bank			1	\$ 650,000
Fidelity Bank / Norcross, GA			1	\$ 363,500
First Medallion Mortgage			1	\$ 315,500
Home Savings Bank			1	\$ 2,282,250
Lumbee Guaranty Bank			1	\$ 873,500
Macon Bank			1	\$ 382,000
Mid Carolina Bank			1	\$ 127,500
Navy FCU			1	\$ 130,000
Park Sterling Bank			1	\$ 613,590
Regions Bank			1	\$ 238,500
The Bank of Currituck			1	\$ 78,000
The Heritage Bank			1	\$ 285,000
Tryon Federal Bank			1	\$ 397,250
504 Participation			120	\$ 86,568,842

Certified Dev. Companies

Self-Help Ventures Fund	48	\$ 21,190,000
BEFCOR	18	\$ 9,216,000
Avista Business Development	17	\$ 8,972,000
Centralina Development Corp.	14	\$ 6,787,000
Wilmington Industrial Dev. Corp.	11	\$ 3,728,000
Neuse River Development Corp.	4	\$ 4,138,000
Northwest Piedmont Dev. Corp.	2	\$ 1,915,000
Region D Development Corp.	2	\$ 361,000
Smoky Mountain Dev. Corp.	2	\$ 1,524,000
Provident Business Financial Serv.	1	\$ 298,000
Tidewater Bus. Financial Group	1	\$ 439,000
504 Total	120	\$ 58,568,000